

SERVICES

ACCOUNTING PROCEDURES COMPLY TO TAXATION

Governments concur, as tax reforms are expected in several jurisdictions to align domestic rules with the Base Erosion and Profit Shifting (BEPS) recommendations. In 2017, Survey respondents also expressed much more concern with BEPS than three years ago. It is widely accepted that BEPS will drive significant change in the global tax landscape as governments introduce new policies in line with global standards. Multinationals are finding themselves preparing for this impending change-whether by changing their business models or adapting their resources so they are able to comply with enhanced reporting requirements.

First Consulting vast experience in providing variety of tax services will ensure your company's accounting procedures comply with enhanced reporting requirements and tax regulations.

TAX - CUSTOMS COMPLIANCE, ADVISORY & DISPUTE

Faced with an uncertain global economic environment, countries in Asia Pacific are aggressively attempting to capture their share of tax revenue from crossborder activities. One of the primary mechanisms used for countries to attract foreign investment is to lower their corporate income tax rates. Perhaps influencing decisions to enter into and exit from certain jurisdictions, survey respondents identified corporate income tax as the most important taxation area for their business. Governments are also looking to maximize tax revenue from companies operating in their jurisdictions. In the larger jurisdictions, such as Australia, China, India, Japan, and including Indonesia most respondents agree that tax authorities' audits are rigorous; and many are witnessing a higher frequency of such audits. Tax disputes are likely to escalate further in the future, and audits are likely to intensify. Dispute resolution processes, however, can be lengthy in many jurisdictions including Indonesia.

First Consulting provides in-depth technical and practical knowledge, comprehensive understanding of business and industry system, the related intricacy of tax and regulatory affairs and relationships with tax authorities to achieve various tax compliance requirements. Relationships with tax authorities are also key to managing tax affairs and mitigating risks because tax dispute resolution in Indonesia may take a long process. Each of the tax dispute resolution steps needs to be managed properly and monitored closely to ensure the best possible outcomes.

ENTERPRISE RESOURCE PLANNING (ERP)

The most effective way to manage tax affairs and tax risks will be to implement a Tax Enterprise Resource Planning (ERP) on analytics systems. Interestingly, since 2014, companies planned to manage tax affairs by implementing a tax-risk management system. There is a trend in companies searching for technology to support tax processes. Many companies are investigating how technology can enhance existing processes, specifically, how tax-specific data can be efficiently extracted from ERP systems. Systems can generate analytics, to which data should be included and what types of analytic reports are needed. We expect technology to play a more prominent role in the coming years in supporting tax processes as the kinds of insights that can be gained from tax data become clearer.

First Consulting comprehensive understanding of business and industry system, the related intricacy of tax and regulatory affairs and accounting procedures comply to tax regulations will help us to establish the most suitable ERP for your business and industry.

CONTACT US

FIRST CONSULTING

Jakarta & Bali Office

 0858 9339 7988

 jakarta@firstconsulting.com

 bali@firstconsulting.com

Pontianak Office

 0821 5438 9638

 pontianak@firstconsulting.com

Samarinda Office

 0812 888 98 688

 samarinda@firstconsulting.com

 www.firstconsulting.com



COMPANY PROFILE

ABOUT US

FIRST CONSULTING

is an independent consulting firm that has years of professional experiences in accounting services, tax & customs consultant and IT system.

First Consulting has professionally done accounting services, tax & customs compliances, advisory and dispute since it was established in 2013. Due to our rapid growth and the clients' needs of IT system, we expand our services into Enterprise Resource Planning (ERP) in 2017.

First Consulting's Partners have extensive experiences in the managerial level of national and international companies and also for several companies that are included in the one of the largest conglomerates corporation in Indonesia category.

Our partners' mixtures of background and their blend of both consulting and corporate experiences provide First Consulting an in-depth technical and practical knowledge, comprehensive understanding of business and industry system, the related intricacy of tax & customs and regulatory affairs and also accounting procedures comply to tax & customs regulations. Therefore, these allow First Consulting to provide holistic advices and hands-on solution on complex accounting, taxation, IT system and related issues, which arise in major projects and transactions.



OUR PEOPLE – PARTNERS



VINSENS HANLEY, S.E., M.H., BKP (C), BAK

He is the founder of First Consulting and specializes in tax and customs advisory as well as dispute resolution, including audits, objections, appeals, and judicial reviews. With more than 15 years of experience, Vinsens Hanley has been involved in numerous tax and customs dispute engagements. He has held key positions such as Tax Department Head for a premium automotive sole-agent distributor. He later joined one of Indonesia's largest conglomerates in the forestry and plantation sector as part of its Tax Attorney Team. In 2015, he moved to a major national property conglomerate as Tax Dispute Manager. From 2017 to 2020, he oversaw tax matters for property development companies owned by Indonesia's third president. Since 2020, he has served as a full-time consultant. Vinsens Hanley graduated Cum Laude from the Faculty of Economics at Atma Jaya University with a major in Accounting in 2007. He earned his Master of Law degree with Cum Laude honors from the Faculty of Law at Tarumanagara University, specializing in Business Law, in 2017. He is a registered Tax Consultant at the Brevet C level, a Certified Customs Specialist, and is licensed to act as a legal representative before the Tax Court.



DR. M. DEDI HARYADI, S.E., M.M., M.AK, BKP (C)

He is the co-founder of First Consulting and specializes in tax compliance, tax audits, tax advisory and tax training. With more than 15 years of experience, Dedi Haryadi has been involved in numerous high-level tax dispute engagements. He has held several key roles, including serving as Tax Department Head for one of Indonesia's largest conglomerates operating in the forestry and plantation sector. He graduated Cum Laude from the Faculty of Economics at STIE Widya Dharma Pontianak with a major in Accounting in 2009. He later earned a Master's degree in Financial Management with Cum Laude honors from Universitas Tanjungpura Pontianak in 2011, and another Master's degree in Accounting with Cum Laude honors from STIE YAI Jakarta in 2012. He completed his Doctorate in Financial Management with Cum Laude honors at Universitas Tanjungpura Pontianak in 2025. He is a registered Tax Consultant at the Brevet C level and is licensed as a legal representative before the Tax Court. He also serves as a lecturer at STIE Widya Dharma Pontianak.

OUR SERVICES

INTRODUCTION - TAX REGIMES IN INDONESIA

The complexity of Indonesia's tax regime appears to have stabilized, as compared with the results from 2014 when over half of the respondents believed the tax environment had become more complicated. Wide-ranging tax reform is on the horizon in Indonesia however as new tax laws are scheduled to be introduced in 2018 that will cover general taxation and administration, personal and corporate income tax, and VAT. Implementation of the reform is likely to be accompanied by an increase in the complexity of Indonesia's tax environment.



"Complexity" means the perceived level of difficulty in interpreting and understanding the tax law and rules in the relevant jurisdictions*. Given the complex, unpredictable and inconsistent tax environments that many respondents' companies are operating in, relationships with tax authorities are key to managing their tax affairs and mitigating risks.

* Shifting sands : risk and reform in uncertain times

2017 Asia Pacific

Tax Complexity Survey

We, First Consulting, provide industry-focused services to build public trust and enhance value for its clients and our stakeholders.